

TITLE: Annual Audit Results, year ended June 30, 2023

DESCRIPTION: Staff recommends the Executive Committee endorse approval of the results of the annual audit for fiscal year 2022-23 to the full Council at its March 28, 2024, meeting.

PRESENTER: Leslie Brown, CPE's Executive Director of Administrative Services

Allen Norvell, the lead auditor from Blue & Co., PSC, will present the results of the annual audit for fiscal year 2022-23.

For fiscal year 2023, the auditors issued an unmodified opinion, stating that the Council's financial statements present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Council as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In addition, the expenditures of federal awards and supplementary information are fairly stated in all material respects in relation to the basic financial statements as a whole.

The firm also noted that it did not identify any deficiencies in internal control that they consider to be material weaknesses.